



Auto-Owners
INSURANCE
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MEDIA CONTACTS:

Linda Gorman
Public Relations, Capital Insurance Group
P: 831.233.5388
E: lgorman@ciginsurance.com

FOR IMMEDIATE RELEASE:

Capital Insurance Group Acquired by Auto-Owners Insurance
Acquisition approved by state regulatory agencies

MONTEREY, Calif. (May 28, 2019) – Capital Insurance Group (CIG) is now a member of the Auto-Owners Insurance group of companies. In February, CIG entered into an agreement to be acquired by the Lansing, Mich. based insurer and after receiving all regulatory approvals, the closing documents were signed earlier this week.

CIG is a leading regional property and casualty insurer, protecting and restoring the West since 1898. Working exclusively with independent agents, CIG provides a range of customized and balanced coverage for commercial, personal, and agricultural lines in California, Washington, Oregon, Nevada, and Arizona. In addition to providing comprehensive product offerings, CIG is known for its extensive local expertise, superior claims service, and technology capabilities.

“For over 120 years, our dedicated and hardworking teams have worked side-by-side, protecting and restoring countless businesses and communities in the West. As we turn this chapter, I couldn’t be more pleased about the future,” said Arne Chatterton, President and Chief Executive Officer. “With the support and financial backing of Auto-Owners, we are poised for mutually profitable growth for the next 120 years to come.”

About Capital Insurance Group

Capital Insurance Group® (CIG) is the leading regional property and casualty insurer serving the Western U.S. since 1898. The company is known for providing trusted insurance products for the personal, commercial, and agricultural business segments, with an emphasis on property related exposures. CIG's suite of insurance offerings include coverage for, but not limited to: personal and commercial automobile; home and condo owners; rental and seasonal dwellings; farm owners and commercial agriculture operations; and commercial real estate business focused on habitational, office, lessors risk, and other property related exposures. CIG manages personal, business, and agriculture risks underwritten by its affiliate companies: California Capital Insurance Company, Eagle West Insurance Company, Nevada Capital Insurance Company, and Monterey Insurance Company. For more information, please visit www.ciginsurance.com.

About Auto-Owners Group

Auto-Owners is the 14th largest insurance carrier in the country and is one of just nine carrier groups in the U.S. to receive 'A++ Superior,' the highest financial strength and creditworthiness rating by A.M. Best, an independent, nationally recognized insurance rating agency. Auto-Owners has been ranked A++ by AM Best for as long as the rating has been available. Offering multi-line property and casualty insurance, Auto-Owners operates solely through independent agencies. Auto-Owners also owns a life insurance company, an excess & surplus lines company, and is affiliated with Concord General Mutual Insurance Company in the northeastern U.S.

Established in 1916, Auto-Owners Insurance Group is headquartered in Lansing, Mich. Recognized for exceptional financial strength and stability, it is among the nation's largest insurers, writing over 5 million policies. Auto-Owners is a Fortune 500 company and employs 5,200 people. It has received numerous awards from national organizations for customer service and quality and is certified as a Great Place to Work®.

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