



MEDIA CONTACTS:

Chelsea Asplund // Linda Gorman
Public Relations, Capital Insurance Group
P: 831.233.5360 // 831.233.5388
E: casplund@ciginsurance.com // lgorman@ciginsurance.com

FOR IMMEDIATE RELEASE:

**CAPITAL INSURANCE GROUP® HIRES ROBERT PRICE
AS VICE PRESIDENT, CHIEF FINANCIAL OFFICER**



Monterey, Calif. (Oct. 15, 2018) – Capital Insurance Group® (CIG), the leading regional property and casualty insurer serving the Western United States, announces the appointment of Robert Price, as vice president and chief financial officer. In this position, Price will oversee all corporate Finance, Planning and Budget, Reinsurance, and Compliance along with functional responsibility for Human Resources and Enterprise Risk Management.

Price comes to CIG with 25 years of experience in financial management, business planning, and analysis. Most recently, he served as the business unit chief financial officer at Biglari Holdings, an American holding company whose major subsidiaries include Steak 'n Shake, Maxim magazine, and First Guard Insurance. In this role, he successfully drove a number of profitability initiatives focused on expense management and streamlining of workflows. For nearly three decades, Robert has held leadership positions throughout the healthcare, financial and insurance industries including AIG, CHUBB, Deutsche Bank, and Prudential. Notable in Robert's history is his time with Chubb where he developed executive level analytics to better drive results-based decision making.

"Robert has a proven record for streamlining processes while managing complex accounting solutions for some of the largest, multi-national financial institutions in our industry," said President & CEO Arne Chatterton. "This, combined with his wealth of industry knowledge and experience scaling high-growth companies, will be instrumental for CIG as we continue to execute on our strategy to be the leader for property in the west."

A native of the East Coast, Price will be based in Monterey, Calif., operating out of the company's headquarters. In his spare time, he enjoys fishing and spending time with his family, wife and two boys, ages 8 and 10.

"I am very excited to join CIG at this time of tremendous opportunity and growth," said Price. "CIG has an excellent, long-standing reputation in the insurance industry, and a talented management team to boot. I look forward to joining the team and putting my background and skills to work to help CIG achieve greater results for our employees, agents, and policyholders."

Headquartered in Monterey, Calif., CIG employs nearly 500 people across five states (Washington, Oregon, California, Nevada, and Arizona) with six satellite offices throughout their footprint. The company is known for providing trusted insurance products for the personal, commercial, and agricultural business segments, with an emphasis on property related exposures.

For more information on CIG, please visit www.CIGInsurance.com.

About Capital Insurance Group

Capital Insurance Group® (CIG) is the leading regional property and casualty insurer serving the Western U.S. since 1898. The company is known for providing trusted insurance products for the personal, commercial, and agricultural business segments, with an emphasis on property

related exposures. CIG's suite of insurance offerings include coverage for, but not limited to: personal and commercial automobile; home and condo owners; rental and seasonal dwellings; farm owners and commercial agriculture operations; and commercial real estate business focused on habitational, office, lessors risk, and other property related exposures. The 120 year-old company is rated "A-" (Excellent) by A.M. Best, the independent financial monitor of the insurance industry. The company also celebrates an average claims satisfaction rate of 96%. CIG manages personal, business, and agriculture risks underwritten by its affiliate companies: California Capital Insurance Company, Eagle West Insurance Company, Nevada Capital Insurance Company, and Monterey Insurance Company. For more information, please visit www.CIGInsurance.com

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